A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: The growth of the Common Law was thus unfavourable to the existence of a class of slaves or serfs or villeins or other men of unfree condition... and in the end, in obedience to its own principles and in the interests of the social welfare, the Common Law came to hold the villein to be a free and lawful man..." – *"Christian Philosophy in the Common Law"* by Richard O'Sullivan KC, 1947

"There is, of course, nothing very novel in what I am saying; much of it is in Magna Charta, which is not so widely read as it should be, and I am not sure that it cannot be found in an older document, the Athanasian Creed – a far more profound political document than is commonly realised...The main point to be observed is that to be successful, Constitutionalism must be organic; it must have a relation to the nature of the Universe. That is my understanding of Thy Kingdom come on Earth, as it is in Heaven'..." – *"Realistic Constitutionalism"* by C.H. Douglas, 1947

"Christianity, moreover, does not scorn this world. "Seek ye first the Kingdom of God, and all these things shall be added unto you."... But it comes with a warning... "What' shall it profit a man, if he gain the whole world, and lose his own soul?"... The philosophy of Christianity, as I comprehend it, contends for certain immutable principles which may have many permutations ("Heaven and Earth shall pass away, but my Word shall not pass away.")

The business of the Church in politics is to be the Authority on the Mills of God, which are, of course, *inter alia* Political Principles which can be checked like any other genuine Laws, by their observed operation over a sufficient period of time... The great difficulty which besets this subject is that "the Mills of God grind very slowly, though they grind exceeding small"... It is in this that, by itself, pragmatism fails, as it is failing in "Britain", and most of all in politics. A given line of action, dictated by immediate expediency, may appear to be beneficial; but the subsequent result may be found to have intensified the evil. A severe pain may be alleviated by opium; but an opium habit is almost certainly deadly..." – *"The Realistic Position of the Church of England"* by C.H. Douglas, 1948

THE *REAL* WEALTH OF A NATION by Betty Luks: I have just watched the CBS' "Sixty Minutes" report on the explosion that sank one of the most sophisticated drilling rigs in the world, the "Deepwater Horizon." "60 Minutes" correspondent Scott Pelley spoke with Mike Williams, one of the last crew-members to escape the inferno. Readers can go to http://www.cbsnews.com/video/watch/?id=6490348n and see for themselves. It is a heart-rending story the young man has to tell of those who were left on the rig during the last moments. But I want to 'look past' the story to highlight some important truths people find so hard to grasp in this age of the spin and propaganda, of the 'black magic' of the Money Power with its from its self-seeking, servile flatterers who continually betray their own people to the new world order 'monster'.

A realistic look at some of the points made in the report:-

• He (Mike Williams) says the destruction of the Deepwater Horizon had been building for weeks in a series of mishaps. The rig was destroyed on the night of April 20. Ironically, the end was coming only months after the rig's greatest achievement (Note: he is reporting on the physical facts, the physical realities).

• Mike Williams was the chief electronics technician in charge of the rig's computers and electrical systems. Seven months before, he had helped the crew drill the deepest oil well in history, 35,000 feet (again physical facts).

• Williams worked for the owner, Transocean, the largest offshore drilling company. Like its sister rigs, the Deepwater Horizon cost $350 million, rose 378 feet from bottom to top. Both advanced and safe, none of her 126 crew had been seriously injured in seven years.

(***Mostly*** physical facts but now comes the black magic of that abstract thing called 'money'. The real cost was the time and physical energy involved in the huge undertaking. The men on the rig were dealing day in day out with the physical world. Yes, the planning and efforts of all the workers in this BP project resulted in a flow of crude oil, and yes, the BP accountants would have had to record the physical costs associated with that production – and calculate them in terms of the financial system. But, and it is a big BUT – in this modern 'money economy', none of that production resulted, did not emanate in some mysterious way, with purchasing power (money) equivalent to the production. MONEY originates from another totally unrelated source – the financial-banking system).

• The safety record was remarkable, because offshore drilling today pushes technology with challenges matched only by the space program. Deepwater Horizon was in 5,000 feet of water and would drill another 13,000 feet, a total of three miles. The oil and gas down there are under enormous pressure. And the key to keeping that pressure under control is this fluid that drillers call "mud".

The tension in every drilling operation is between doing things safely and doing them fast; time is money (?) and this job was costing BP a million dollars a day. But Williams says there was trouble from the start – getting to the oil was taking too long. Williams said they were told it would take 21 days; according to him, it actually took six weeks. With the schedule slipping, Williams says a BP manager ordered a faster pace. "And he requested to the driller, 'Hey, let's bump it up. Let's bump it up.' And what he was talking about there is he's bumping up the rate of penetration. How fast the drill bit is going down," Williams said. Williams says going faster caused the bottom of the well to split open, swallowing tools and that drilling fluid called "mud".

"We actually got stuck. And we got stuck so bad we had to send tools down into the drill pipe and sever the pipe," Williams explained. That well was abandoned and Deepwater Horizon had to drill a new route to the oil. It cost BP more than two weeks and millions of dollars.

(Time is NOT money. Time – for we humans – is a measureable physical reality. 'Money' is a man-made system originally intended to act as an accounting record of the physical facts and production of a people).

• "We were informed of this during one of the safety meetings, that somewhere in the neighbourhood of $25 million was lost in bottom hole assembly and 'mud'. And you always kind of knew that in the back of your mind when they start throwing these big numbers around that there was gonna be a push coming, you know? A push to pick up production and pick up the pace," Williams said.

(Objectively consider.. ponder.. the underlined words – "25 million dollars was lost in bottom hole assembly and 'mud'". So, that means if I was able to go the bottom of the ocean I should be able to recover 25 million dollars! Unless the 25 million 'dollars' was in some physical form e.g., gold or silver coins, was actually on board and went down with the wreck of the rig, the reality was no 'physical dollars' were lost that day. What would actually happen was the company's accountants had to record the loss of the physical work and production and time lost, measured in financial/ accounting terms in their records.)

Let's look at that claim from another angle: What physical form did this 25 million dollars take? After all, we are led to believe 'money' is a commodity that can be bought and sold like any other commodity – it is traded every minute of every day around the world, therefore it must consist of something tangible. Is it in gold or silver OR is it simply a computer blip on some bank's computer records?)

• Asked if there was pressure on the crew after this happened, Williams told Pelley, "There's always pressure, but yes, the pressure was increased." But the trouble was just beginning: when drilling resumed, Williams says there was an accident on the rig that has not been reported before. He says, four weeks before the explosion, the rig's most vital piece of safety equipment was damaged..."

(So now physical short-cuts are taken in the operation, the physical safety of the men on the rig is now compromised. And why? Because the abstract financial 'costs' – the abstract figures on some bank's computer are adding up. And why are they adding up? Because the modern financial system, controlled and operated by private persons for all the nations of the world, is now in control and their figures bear no relation to the real world in which we live! No wonder we were warned – "You cannot serve God and mammon!" To serve God is to understand the real world in which we live – and keep truthful and accurate records!)

CHANGE FROM SOCIAL *DEBT* TO SOCIAL *CREDIT*: "When I was elected for a six year term in the Senate in 1987, and with every possibility of re-election, I little thought that, four years later, I would have resigned prematurely and would, by choice, be living alone in a modest mudbrick cottage in the hills of Tasmania, writing about bank malpractice and corruption. I temper my surprise by remembering the thousands of Australian farmers and small business people who four years ago would not have expected to be devastated at the hands of their bankers who, posing as their expert economic advisers, sold them credit, collateralised their assets, destroyed them by charging exorbitant interest and sold up their assets for a song. Life wasn't meant to be easy, was it? Nor was it meant to be so bloody tough..." – Paul Mclean (and James Renton) in *"Bankers and Bastards"*, 1992

I see the mainline media have taken up the issue of the greedy banks charging 'unfair' fees and are giving loads of free publicity to the law firm acting on behalf of the folk involved: "Banks face multi-billion dollar class action over charging 'unfair' fees", *Herald Sun*, 12/5/2010. The report reads: "Banks face a class action lawsuit over penalty and late payment fees, which have boosted profits. Australian banks are facing a multi-billion dollar class action for allegedly unfair over-limit and late-payment fees paid by customers over the past six years. All the big four banks – ANZ, NAB, Westpac and the Commonwealth – are targets, along with eight other financial institutions..."

Well, good luck to the people involved in this class action, but I would like to point out the banks 'rip us off' of much more than 'late payment' fees. I am cynical enough to think that if they get stung a few billion dollars for over-charging on fees they would think they have got off lightly this time round.

Seems to me I've heard that song before: Many South Australians on the West Coast (and farming folk all round Australia) would know of Bill Carey and Jim Cronin and the battle they took up on their behalf against the Shylock Bankers and their usurious debt system.

For the full story go to Bankwatch on the League's website. For those who would like a printed copy of the story, the booklet is $4.00 plus postage from the Heritage Bookshops.

In *"Operation Bankwatch"* 1991, Jim Cronin wrote: "The Eyre Peninsula, known in South Australia as the West Coast, had come through a number of droughts and adverse grain years during the 1980s. But none was as bad as 1988. It was the worst drought ever remembered in this area and ultimately caused terrible financial hardship... There was a great parallel looming in that situation to that which took place in the depression years of the 1930's on the Eyre Peninsula when large numbers of farmers simply had to quit and walk off their land. However in that era the small community of Chandada produced men and women who became leaders and fought for farmers' and people's rights...

"Chandada also had the only Women's Wheatgrowers Auxiliary group in Australia and was led by the courageous Mrs. Ardee Cash, an Irish-born schoolteacher. These farmers and their wives were prepared to stay and fight as they did even if there was only half a chance to survive. They didn't mind the hardships and primitive living conditions because they held visions of a better future. But after toiling for many years during the depression hope ultimately faded for them because it was felt the financial system was loaded against them and they felt cheated. It was the iniquitous treatment handed out by both government and banks that took these groups to the steps of Parliament House to fight for justice to be done.

Imagine the mentality of banks at the time: "The Debt Adjustment Board, which was initially set up under Judge Paine to deal with the 1930s situation, was completely despised in what was an unforgettable period of ten years when these ordinary people cried out for help. Imagine the mentality of banks when the mother of a new born baby was given a five pound ($10) 'baby bonus' by the government to help nurture and clothe the infant, only to see the banks claim the five pounds ($10) against farm debts. This was changed however after great outcry but it reflects the thinking of banking organisations in their pursuit of profits and power then, and in the financial system still today, for which both Government and banks are responsible when interest rates rise in excess of 20%.

"The common thread through both eras has been the total disregard of ordinary people. If this campaign is not recorded and understood and acted upon, we could see a similar predicament emerge in the future – and this must be prevented. We trust this 'Bankwatch' story will assist great numbers of people, farmers, unionists, small businesses and people seeking secure jobs or affordable housing to understand the seemingly implacable forces organised against the interests of ordinary people. This story calls upon the broader Australian community to work together to build a fairer and more democratic bank and finance system..."

An Outline of Social Credit: "***Real Credit*** has been defined by Douglas as the capacity of a community with its plant, culture, and labour, to deliver goods and services. The whole community is embraced within the scope of its meaning, not the so-called workers only.

Financial Credit is the instrument for setting Real Credit in motion and converting it into actual goods and services, and for distributing them where they are required. It has been well called the life-blood of society, and performing so all-important a function it should be under the control of society; but at present it is privately owned and controlled."

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